



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/MAY/016/2023-24

23rd MAY, 2023

To,
BSE LTD.
P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 23rd MAY, 2023
REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & AMENDMENTS THERETO.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 23rd MAY, 2023, Tuesday commenced at **11:00 AM** and concluded at **1:40 PM** at the Registered office of the Company situated at SURVEY NO.84/P 17 K.M.RAJKOT-GONDAL HIGHWAY VILLAGE SHAPAR TALUKA KOTDA SANGANI RAJKOT GJ 360024 Inter-alia has considered and approved:

1. AUDITED FINANCIAL RESULTS:

Board of Directors have Considered and approved Audited Financial Results for the quarter and year ended on 31st March, 2023 along with Audit Report thereon from Statutory Auditor, M/s Parin Patwari., Chartered Accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Parin Patwari, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results for the Quarter and Year ended 31st March, 2023. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. DIVIDEND RECOMMENDATION:

Board of Directors have Recommended Final Dividend @100% being an amount equivalent to Rs. 10/- per share on the equity share of Rs.10/- each for the financial year 2022-23, for the consideration and approval of Shareholder at ensuing Annual General Meeting.



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CIN No. L27100GJ1992PLC016917
REGD. OFFICE & WORKS :
Survey No. 84/P.
17 Km. Rajkot-Gondal Road,
Village Shapar. Pin-360 024.
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851,
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GUJARAT INTRUX LIMITED

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In this regard, the following are attached as annexures:

- a) Audited Standalone financial results
- b) Statement of Assets and Liabilities
- c) Cash Flow Statement
- d) Statutory Auditor's Report (Standalone)
- e) CFO's declaration stating that the Statutory Auditors of the Company has issued Unmodified Opinion on the Standalone financial results.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

DHIRAJ D. PAMBHAR
Managing Director
(DIN - 00187371)



Encl.: As above.



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917

Regd. Off : Survey No 84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2023**[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 31.03.2023	Three Months Ended on 31.12.2022	Corresponding Three Months ended in the previous year 31.03.2022	Year to date figures for current period ended on 31.03.2023	Previous Year ended 31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	1,279.81	1,255.15	1,381.12	5,143.82	4,247.69
2. Other Income	28.52	24.19	20.65	92.92	97.74
3. Total Revenue (1+2)	1,308.33	1,279.34	1,401.77	5,236.74	4,345.43
4. Expenses					
Cost of Materials consumed	675.37	707.96	828.98	2,810.53	2,503.06
Purchase of stock-in-trade	3.01	0.97	2.27	13.76	57.09
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	43.29	(37.05)	(32.11)	73.88	(147.46)
Employees benefits expenses	196.49	175.19	211.70	726.91	716.40
Finance Cost	1.88	0.95	1.44	5.94	10.91
Depreciation and Amortisation expense	38.18	38.68	39.80	153.64	158.41
Other Expenses	203.45	171.78	178.63	687.44	617.25
Total Expenses	1,161.67	1,058.48	1,230.71	4,472.10	3,915.66
5. Profit before exceptional and extraordinary items and tax (3 - 4)	146.66	220.86	171.06	764.64	429.77
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	146.66	220.86	171.06	764.64	429.77
8. Extraordinary items	-	-	-	-	-
9. Profit before tax (7 - 8)	146.66	220.86	171.06	764.64	429.77
10. Tax Expenses	41.94	57.26	58.23	190.81	124.91
11. Profit/(Loss) for the period from continuing operations (9 - 10)	104.72	163.60	112.83	573.83	304.86
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	104.72	163.60	112.83	573.83	304.86
16. Other comprehensive income net of taxes	(1.23)	-	0.45	(1.23)	0.45
17. Total comprehensive income for the period (15+16)	103.49	163.60	113.28	572.60	305.31
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53
19. Earing Per Share(EPS) (before extraordinary items)					
(Of Rs. 10/- each) (Not annualised except last two coloumn)					
(a) Basic	3.01	4.76	3.30	16.67	8.89
(b) Diluted	3.01	4.76	3.30	16.67	8.89
ii Earing Per Share(EPS) (after extraordinary items)					
(Of Rs. 10/- each) (Not annualised except last two coloumn)					
(a) Basic	3.01	4.76	3.30	16.67	8.89
(b) Diluted	3.01	4.76	3.30	16.67	8.89

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Audited Financial Results were reviewed by the Audit Committee at meeting held on 23rd May, 2023 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and year ended on March 31, 2023 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.



5) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st MARCH, 2023.

PARTICULARS	(Rs in lakhs)	
	AS AT 31.03.23 AUDITED	AS AT 31.03.22 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1459.27	1562.14
(b) Capital work-in-progress	0.00	3.30
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	31.39	31.33
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	61.09	51.46
Total non-current assets	1551.75	1648.23
2. Current assets		
(a) Inventories	1093.33	1246.34
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	1126.03	1002.32
(d) Cash and cash equivalents	250.23	328.69
(e) Bank balance other than cash and cash equivalents	1763.90	1159.13
(f) Loans, current	26.54	14.49
(g) Other current financial assets	48.25	48.68
(h) Current tax assets (net)	73.80	83.20
(i) Other current assets	349.15	387.73
Total current assets	4731.23	4270.58
Total assets	6282.98	5918.81
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	5463.55	4994.01
Total Equity	5807.08	5337.54
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	19.12	17.46
Non-current liabilities		
(d) Provisions, non-current	47.43	45.11
(e) Deferred tax liabilities (net)	95.66	93.26
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	162.21	155.83
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	0.07	1.44
(b) Trade payables, current	259.11	366.48
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	18.45	23.35
(f) Provisions, current	36.06	34.17
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	313.69	425.44
Total liabilities	475.90	581.27
Total equity and liabilities	6282.98	5918.81

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 23.05.2023



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. PAMIBHAR
MANAGING DIRECTOR
DIN :- 00187371

7) Audited Cash flow statement for the year ended on March 31, 2023 as per Regulation 33 of SEBI (LODR) and amendments there of.

GUJARAT INTRUX LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

	Year ended March 31, 2023	Year ended March 31, 2022
(Rs. In Lakhs)		
7 CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax	764.65	429.77
<i>Add/(Less) : Adjustments for non cash items</i>		
Depreciation	153.64	158.41
Provision for tax	(188.00)	(119.20)
Written off Capital Work-in-progress	3.30	0.00
<i>Add/(Less) : Other adjustments</i>		
(Profit)/Loss on Sale of Tangible/Intangible assets	(0.10)	6.44
Interest Income	(89.16)	(92.07)
Interest and Other Borrowing Cost Paid	5.94	10.91
Re-measurement gains/loss on defined benefits plan	(1.64)	0.60
Operating Profit before Working Capital Changes	648.63	394.86
<i>Add/(Less) : Adjustments for working capital changes</i>		
Changes in Current Assets		
Decrease / (Increase) in Inventory	153.01	(552.46)
Decrease / (Increase) in Trade Receivables	(123.72)	(370.38)
Decrease / (Increase) in Other bank balances	(604.77)	661.95
Decrease / (Increase) in loans and other financial assets	(11.61)	(0.17)
Decrease / (Increase) in Current tax assets	9.40	(9.03)
Decrease / (Increase) in Other current assets	38.57	(187.86)
Changes in Current Liabilities		
(Decrease) / Increase in Trade Payables	(107.38)	162.00
(Decrease) / Increase in Other Current Liabilities	(4.89)	2.31
(Decrease) / Increase in Provisions	1.89	(1.20)
Net cash generated from operations :	(0.88)	100.01
B NET CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(50.85)	(49.91)
Sale of property, plant & equipment	0.13	0
Change in other non current assets	(9.63)	8.59
Interest Income	89.16	92.07
Net cash used in investing activities :	28.80	50.75
C CASH FLOW FROM FINANCING ACTIVITIES		
Changes in current borrowings	(1.37)	0.79
Changes in non current : other financial liabilities	1.66	4.30
Changes in non current provisions	2.32	1.80
Interest and Other Borrowing Cost Paid	(5.94)	(10.91)
Dividend paid including Corporate dividend tax	(103.06)	(103.06)
Net cash generated from financing activities :	(106.38)	(107.08)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(78.46)	43.67
CASH AND CASH EQUIVALENTS AS AT APRIL 1, 2023	328.69	287.06
CASH AND CASH EQUIVALENTS AS AT MARCH 31, 2023	250.23	328.69

Notes:

1. The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2. Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

	(Rs. in Lakhs)	
	As at 31.03.2023	As at 31.03.2022
3. Cash and cash equivalents comprises		
Balances in current account with banks	249.84	328.45
Cash on hand	0.39	0.23
Cash and cash equivalents in Cash Flow Statement	250.23	328.68

4. Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

	(Rs. in Lakhs)		
Particulars	As at 31.03.2022	Cash flows/non cash changes	As at 31.03.2023
Borrowings - Non Current	Nil	Nil	Nil
Borrowings - Current	1.44	-1.37	0.07

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 23.05.2023



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), 2015**

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited (the Company), hereby certify to the Board that:

Audited Financial results of quarter and year ended on 31st March, 2023 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Shri D. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Shri S. J. Vagadia
Chief Financial Officer





PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road,
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

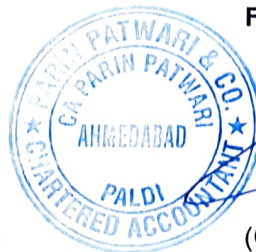
TO THE BOARD OF DIRECTORS OF GUJARAT INTRUX LIMITED

We have audited the quarterly financial results of **Gujarat Intrux Limited** for the quarter ended 31st March, 2023 and the year to date results for the period 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.



For Parin Patwari & Co.

(CA Parin Patwari)

Proprietor

Chartered Accountants

Membership No. 193952

Firm Regn. No. 154571W

Place : Ahmedabad

Date : 23rd May, 2023

UDIN : 23193952BGRMBK2547