



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/MAY/10/2024-25

May 28th, 2024

To,

BSE LTD.

25th FLOOR, P. J. TOWER
DALAL STREET,
MUMBAI-400 001.

SUB.: PUBLICATION OF FINANCIAL RESULTS IN NEWSPAPER

Dear Sir/Madam,

With reference to above subject, we enclosed herewith copy of Newspaper Cutting of Financial Results published in the following Newspapers.

(1) **The Economic Times:** English language (Ahmadabad Edition)
Dated May 28, 2024, Tuesday.

(2) **Nav Gujarat Samay:** Gujarati language (Ahmadabad Edition)
Dated May 28, 2024, Tuesday.

Kindly take the same in your record.

Thank you

Yours sincerely,
For Gujarat Intrux Limited

RAJYAGURU
SAGAR
RAMESHBHAI
Digitally signed by
RAJYAGURU SAGAR
RAMESHBHAI
Date: 2024.05.28
16:16:23 +05'30'

SAGAR RAJYAGURU

Company Secretary & Compliance Officer
Encl.: As above

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FM: Greater Transparency in Budget-Making Over 10 Years

Our Bureau

New Delhi: Finance minister Nirmala Sitharaman Monday said the Modi government is committed to pursuing reforms to make India a developed nation while highlighting improved transparency in Budgetmaking in the past decade, helping reshape it from a mere record of expenditures into a "strategic blueprint for equitable development", overcoming past constraints and archaic practices.

"We make judicious and efficient use of every rupee collected from our taxpayers and give them a transparent picture of public finances," Sitharaman said in a series of posts on X (formerly Twitter), citing recent year's reforms in preparing the Union Budget. She said the Modi government has prioritised transparency in its budgeting practices and data, unlike during the previous Congress-led UPA government's tenure, where standard

fiscal practices were routinely changed to make Budget numbers look favourable.

"Our government has reaped the budget from a mere record of expenditures into a strategic blueprint for equitable development," she said, adding that countries with transparent budgets are often viewed more favourably by international bodies such as IMF and World Bank, leading to improved global trust.

"This clearly contrasts the NSIIndia-led UPA government's repetitive practice of hiding the deficits through off-budget borrowings and issuance of 'Oil Bonds', which

somewhat covertly shifted the fiscal burden to future generations," Sitharaman said.

She added that budgets under the Modi government are characterised by fiscal prudence, transparency, and inclusiveness, ensuring investments in social development and infrastructure.

Counting on the single nodal agency portal in transfer of funds, the minister said effective implementation of the SNA (Single Nodal Account) model has brought about greater efficiency in CSS (Centrally Sponsored Schemes) fund utilisation, ultimately contributing to better cash management and savings for the government.

The SNA System also significantly reduced the possibility of fund diversion by the State or implementing Agencies earmarked for a particular CSS," she said.

Currently, the Centre administers 108 CSS through governments in states and UTs with a budget of around Rs 5.00 lakh crore for FY25 and Rs 4.76 lakh crore for FY24.



IBC Recoveries Down Even as Resolutions Soar in FY24

Resolutions up 42% but realisations decline to ₹47,653 cr

Banikinkar.Pattanayak
@timesgroup.com

New Delhi: Recovery from defaulters under the Insolvency and Bankruptcy Code (IBC) decreased in 2023-24 from a year before, although 42% more cases saw resolution during the financial year, showed data compiled by the regulator.

The realisation for creditors from the resolution of stressed companies during the fiscal went down to ₹47,653 crore from ₹55,449 crore in 2022-23, according to the Insolvency and Bankruptcy Board of India data. This happened even as a record 269 stressed firms saw resolution under the IBC in 2023-24, against 189 in the previous year.

Analysts blamed long delays in resolution for the larger ha-

How They Stack Up

	No of resolved cases	Realisation (₹ crore)	Recovery*
FY23	189	55,449	36
FY24	269	47,653	27
Cumulative#	947	35,901	32

*% of creditors' claims that are admitted by NCLT
#Between FY18 and FY24/ Source: IBBI



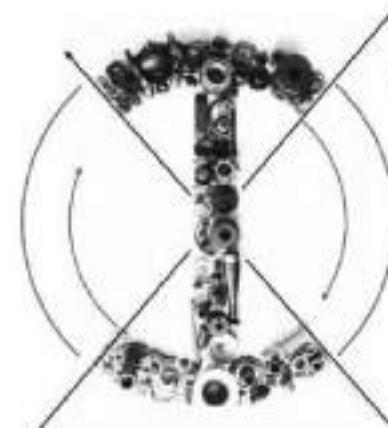
lments for lenders.

The rate of recovery fell to 27% of the creditors' admitted claims in 2023-24 from 36% in the previous year, pulling down the cumulative recovery since the IBC was introduced in 2016 to 32%. In absolute terms, the cumulative recovery from resolved firms stood at ₹3.36 lakh crore.

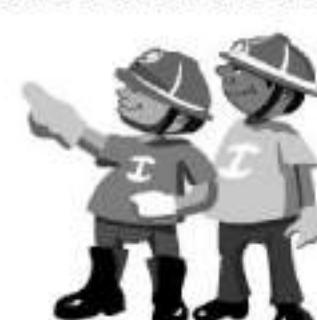
However, the recovery touched 85% of the fair value of the stressed companies when

they were admitted for resolution and 16.8% of the liquidation value of these assets.

The regulator has said recovery is significantly influenced by the asset value when the stressed firms enter the resolution process and the time consumed in resolution. In addition, it's the outcome of a market-determined price discovery process and commercial wisdom of the committee of creditors that approve such resolution plans.



A TRULY INDIAN FOUNDRY WITH A GLOBAL PRESENCE!



GUJARAT INTRUX LIMITED
CIN : L27100GJ1992PLC0016917
Regd. Office : Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village : Shapar, Dist. Rajkot-360 024, India

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024					
Particulars	Quarter Ended 31.03.2024 (Audited)	Corresponding 3 Months ended Year to Date Year to Date Year to Date Year to Date (Audited)	Figures / Current Year (Audited)	Figures / Previous Year (Audited)	Figures / Previous Year (Audited)
Total Income from operations (net)	1488.42	1279.81	5720.18	5143.82	
Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	240.18	146.66	1015.69	764.64	
Net Profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	240.18	146.66	1015.69	764.64	
Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	187.46	104.72	741.48	572.60	
Total Comprehensive Income for the period [(Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	181.80	103.49	735.82	572.60	
Equity Share Capital	343.53	343.53	343.53	343.53	
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	5855.84	5463.55	5855.84	5463.55	
Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised except last two column)	5.29	3.01	21.42	16.67	
Basic :	5.29	3.01	21.42	16.67	
Diluted :	5.29	3.01	21.42	16.67	
Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised except last two column)	5.29	3.01	21.42	16.67	
Basic :	5.29	3.01	21.42	16.67	
Diluted :	5.29	3.01	21.42	16.67	

Notes:

[1] The above is an extract of the detailed format of Financial Results for the quarter and year ended on 31.03.2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of BSE at www.bseindia.com and on Company's website at www.gujaratintrux.com.

[2] This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

FOR AND ON BEHALF OF THE BOARD OF
GUJARAT INTRUX LIMITED

DIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371

PLACE : SHAPAR (Dist. RAJKOT)
DATE : 27-05-2024



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL SAND CASTING

Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village: Shapar, Dist: Rajkot-360 024, India

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Google Leases 6.5 L sqft Office Space In Bengaluru

Sobia.Khan@timesgroup.com

Bengaluru: Google has leased 6.49 lakh square feet of office space in Bengaluru's Alembic City Whitefield, at a rent of ₹62 per square foot for a three-year lock-in period as part of its expansion strategy in India.

"This move is in line with the tech giant's proactive approach to leasing both traditional and flexible office

spaces in major cities to strengthen its presence," said one person quoted above. "The firm has a presence in five cities in India spread over 9.3 million square feet of real estate footprint," he said. Google did not respond to the detailed email shared by ET. Google's significant investment in the Indian market includes plans to manufacture smartphones at a Foxconn facility in Tamil Nadu. Additionally, the company is set to commence independent drone manufacturing in the state. In line with its previous

announcement, Google aims to start production of Pixel smartphones in India, starting with the Pixel 8. Reports also suggest that Google is relocating some roles to India, a rapidly growing market. "India is a priority market for Pixel smartphones, and we're committed to bringing the best of our hardware and underlying built-in software capabilities to people across the country," it said in a blog post earlier this month.

The country's office market will see robust absorption in the new year as major IT companies continue to resume offline work.

MSTC – Partnering Digital Transformation



ELV

MAJOR GROWTH AREAS

PROPERTY



MSTC LIMITED

(A Govt. of India Enterprise)

Regd. Office : Plot No.CP-18/2, Street No.175, Action Area 1C,

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CIN : L27320WB1964G010221 • GSTIN : 18AACM0021E1Z4

Email : cseect@mstclindia.in

Website : www.mstclindia.co.in



(₹ in Lakhs)

EXTRACT OF THE STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

Sl. No.	Particulars	STANDALONE			CONSOLIDATED			
		3 Months Ended 31.03.2024 (Audited)	Year Ended 31.03.2023 (Audited)	3 Months Ended 31.12.2023 (Audited)	Year Ended 31.03.2023 (Audited)	3 Months Ended 31.03.2024 (Audited)	Year Ended 31.12.2023 (Audited)	Year Ended 31.03.2023 (Audited)
1.	Total Income from Operations	20,305.09	13,051.64	9,493.80	51,828.64	49,800.52	34,595.89	23,237.21
2.	Net Profit/ (Loss) for the period before Tax	6,781.11	10,677.23	5,763.30	28,443.67	31,347.90	10,686.44	11,108.03
3.	Net Profit/ (Loss) for the period after tax	1,950.57	7,605.60	3,933.19	17,191.41	23,522.75	4,844.63	7,695.47
4.	Total Comprehensive Income for the period (Comprising Net Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,427.80	7,569.56	3,850.09	16,895.17	24,263.25	4,258.49	6,718.15
5.	Paid Up Equity Share Capital (Face Value: ₹10/-)	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00	7,040.00
6.	Other Equity	—	—	—	99,417.08	52,362.71	—	—
7.	Earnings Per Share (of ₹ 10/- each)	—	—	—	—	—	—	—
	Basic (* not annualised)	2.77	10.60	5.59	24.42	33.98	6.68	10.93
	Diluted (* not annualised)	2.77	10.60	6.89	24.42	33.98	6.68	10.93

Notes :

- The above results have been reviewed by the Audit Committee on 27th May, 2024 and approved by the Board of Directors of the Company at their meeting held on 27th May, 2024.
- The above is an extract of the detailed format of audited financial results for the quarter and year ended 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of

