



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/DEC/004/2025-26

December 30th, 2025

To,
BSE LTD.
25th FLOOR, P. J. TOWER
DALAL STREET,
MUMBAI-400 001.

Script Code: 517372
ISIN: INE877E01015

SUB.:- NEWSPAPER ADVERTISEMENT-DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

Dear Sir/Madam,

With respect to above subject, this is to inform that pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025; the Company has informed shareholders regarding the opening of Special Window for re-lodgment of transfer requests of physical shares. An advertisement to this effect has been published in Economics Times (English Edition) for the information of members. A copy of the newspaper advertisement is attached herewith. Kindly take the same in your record.

Thank you

Yours sincerely,
For **Gujarat Intrux Limited**

Rajyaguru Sagar
Rameshbhai
Digitally signed by
Rajyaguru Sagar
Rameshbhai
Date: 2025.12.30 15:21:02
+05'30'

SAGAR RAJYAGURU
Company Secretary & Compliance Officer
Encl.: As above

CIN No. L27100GJ1992PLC016917
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Website : www.intricastindia.com
www.gujaratintrux.com



EM Panache

Target found
Cristiano Ronaldo, who has 956 career goals, has said he is confident about reaching the 1,000-goal milestone

California billionaires rattled by wealth tax

Peter Thiel, Larry Page among those considering cutting their ties with the state because of a proposed tax raise

The proposal
California residents who have a net worth of more than \$1 billion will be taxed the equivalent of 5 per cent of their assets if the proposal goes through. It was moved by the healthcare union, Service Employees International Union-United Healthcare Workers West (SEIU-UHW), and if it gains enough signatures to reach the state ballot in 2026, it will retroactively apply to anyone who lived in California as of January 1, 2026.

Those with \$20 billion or more in assets who resided in the state on January 1 would face a one-time tax of \$1 billion and have five years to pay it.

Whether the proposal will reach California's ballot is far from certain, but some billionaires are unwilling to take the risk. For Page, whose net worth is estimated at \$258 billion, the measure could result in a one-time tax of more than \$12 billion.

The tax measure would result in a one-time tax of more than \$12 billion. The tax measure would result in a one-time tax of more than \$12 billion.

bill for Thiel, whose net worth is around \$27.5 billion, could be more than \$1.2 billion. Representatives for Page and Thiel did not respond to requests for comment.

Income divide
Recent data from the US Congressional Budget Office showed that income inequality increased sharply over the past three decades. The wealth held by families in the top 10 per cent bracket rose by 69 per cent in a 33-year period ending 2022.

In California, SEIU-UHW's proposed tax measure could raise up to \$100 billion from about 200 billionaires.

But the measure faces opposition not just from the billionaires but even from Governor Gavin Newsom, who said it was "not pragmatic".

Moreover, while California's Legislative Analyst's Office and the Department of Finance estimated "tens of billions of dollars from the wealth tax", they warned that revenues will fall over

the long run if billionaires decided to move away.

"The inevitable outcome will be an exodus of the state's most talented entrepreneurs, who can and will choose to build their companies in less regressive states," investor Chamath Palihapitiya wrote on social media, posting that he too was considering a move to Texas.

Who benefits?

Brett Harris, a high-end real estate agent in Miami, said he had been contacted recently by five California-based billionaires who planned to make Florida their home. He added that if the proposed measure did not pass, the billionaires "may end up moving back to California".

The three companies that are associated with Page and that incorporated in Florida this month are managed by Assumption, a parent company that works with Page's investments and his family office, called Koop. Thiel, who made a fortune from investing in tech companies like Facebook and Palantir, has also obtained New Zealand citizenship and explored citizenship in the Mediterranean island country of Malta as well.

— The New York Times

California's proposal to raise tax on the state's wealthiest residents has some billionaires rattled. Tech investor Peter Thiel and Google co-founder Larry Page are among those considering cutting their ties with California because of the proposed measure, according to people familiar with the billionaires' thinking.

Thiel owns a home in Hollywood and operates a personal investment firm in Los Angeles. But the 58-year-old has long considered opening an office in another state and has been spending more time outside California.

Page, a long-time resident of Palo Alto, has also discussed leaving the state.



Larry Page is the world's second richest person

S Korea ex-first lady accused of taking \$2,63,000 in bribes

South Korea's former first lady was alleged by prosecutors to have accepted lavish bribes totalling over \$2,00,000, including fine art, jewellery and handbags, as well as meddling in state affairs.

Kim Keon Hee, the wife of disgraced president Yoon Suk Yeol, was arrested in August and is under investigation for alleged stock manipulation and receiving gifts from the cult-like Unification Church.

She has also been accused of meddling in parliamentary elections.

Expensive gifts

In an announcement concluding their investigation, prosecutor Min Joong-ki said South Korea's institutions were "severely undermined by abuses of power" by Kim.

Kim "illegally intervened in state affairs behind the scenes", said prosecutor Kim Hyung-geun.

They alleged that bribes received by Kim totalled up to 377.25 million won (\$2,63,000). Investigators alleged Kim had received two Chanel bags and a



Kim Keon Hee

Graff necklace from the leader of the Unification Church.

She also allegedly received luxury jewellery, a painting by famed South Korean minimalist painter Lee Ufan, a Dior handbag and a wristwatch.

Former president Yoon denied that he was aware of these transactions when pressed by investigators, "a claim that many find difficult to accept", said the prosecutor Kim Hyung-geun.

Prosecutors demanded a 15-year prison term for the former first lady in early December, saying she had "stood above the law". They also asked to fine her two billion won (\$1.4 million).

— AFP

Mamata Cites SIR Deaths, Says Fight to Preserve Voting Rights will Continue

Jayatri Nag

Kolkata: Expressing sadness over the death of 50 people during the Bengal SIR, West Bengal chief minister Mamata

Banerjee on Monday emphasised that every person's democratic and voting rights must be preserved and said the "fight will continue", as she laid the foundation stone of Durgangan, a temple complex de-

icated to Goddess Durga in New Town.

She stressed the inclusivity of all religions and said that though people accuse her of "appeasement", she is "secular".

"I am tolerating, but there is a limit to how much I can tolerate (indicating SIR). Let the new year come and democracy in 2026 be preserved and people's dreams come true," Banerjee said, as she spoke about people's democratic rights and how voting rights are being questioned through the SIR. She expressed anguish over the death of 50 people and the hardships being faced due to the Bengal SIR, and prayed to Ma Durga for protecting common people.

"People accuse me of appeasement. I am secular and have faith in all religions. I belong to the land of Netaji Subhas Bose and Binoy-Badal-Dinesh," Banerjee said.

Playing what appeared to be a soft Hindutva card, Banerjee laid the foundation stone of Durgangan, a temple complex dedicated to Goddess Durga in

New Town. "The tender process has been finalised and work will start soon. The main area will be spread across 2 lakh square feet with sprawling greenery and around 1,108 decorated pillars. This will be the world's biggest Durgangan, with 108 deities and a holy kund," she said.

"The entire premises will be environment-friendly, with 300-plus trees and 1,000 flower trees. It will be a gold-certified green building amid nature."

A trust led by chief secretary Manoj Pant has been formed for building Durgangan. Banerjee expressed hope that tourist footfall in Bengal would rise further, noting that the state has already been recognised as having the second-highest number of foreign tourists in the country.

"One lakh people can visit Durgangan here. Local industries will flourish and employment generation will be huge. There will be cultural activities and shops set up by self-help groups. This 17.28-acre land in New Town Action Area is near the airport and has good connectivity," Banerjee said.

2026 to Test Fundraising Prospects of VCs Going Solo

Nearly two dozen senior investors depart from investment firms and make lateral moves as prolonged reset in the sector changes funding maths

Pranav Mukul

New Delhi: India's venture capital industry saw a significant churn through 2025, with several senior investors changing roles, exiting firms or exploring independent paths amid a prolonged sectoral reset.

Data shared by executive search firm Longhouse shows the industry saw nearly two dozen high-profile departures and lateral moves during the year. The exits add to a growing list of general partners moving on from large funds, raising questions about whether their experience and track record will translate into solo fundraises at a time when limited partners are becoming increasingly selective.

Among the latest exits are Pranay Desai, managing director at Z47, and Mohit Sadaani, a venture partner at Z47-anchored DeVC, according to people familiar with the matter. Z47 has backed companies such as Ola, Razorpay and OFBusiness.

ET had reported in September that several partners at established venture firms had exited to explore independent careers. That has become clearer since then as that 2025 will test the fundraising capabilities of these fund managers.

"For people who have a track record of raising vehicles and returning capital, the transition will be doable," said an investor at a large India-focused fund, requesting anonymity. "For everyone else, the LP market just doesn't have the depth yet. There aren't enough institutions willing to back first-time managers at scale."

Several others

who quit large firms this year have been in discussions to raise new funds. These include Peak XV Partners' Shailesh Lakhani and Harshit Sethi, and Mirae Asset Venture's Ashish Dave. Meanwhile, Steadview Capital's Puneet Kumar; General Catalyst's Priya Mohan and Peak XV's Abheek Anand have also exited their firms, though there is no clarity on their next moves. Z47 declined to comment on the departures of Desai and Sadaani. Messages sent to them did not elicit a response.

"When you're managing pools that are several hundred million dollars in size, a handful of breakouts have to do all the heavy lifting," the investor said. "Those outcomes are rarer now. For mid-level partners, the math often looks better if they try to build something smaller and more focused."

CHANGING FUND ECONOMICS
The departures also point to a shift in the economics of venture capital in India. As funds have grown larger over the past decade, the odds of generating the outsized returns that defined earlier vintages have narrowed.

One investor said that, in practice, large funds tend to reward senior

partners who have benefited from legacy carry pools, while newer partners face a longer path to meaningful upside.

"Large capital deployment in India becomes difficult beyond a certain scale. While the IPO market has improved this year, the number of large listings is still limited, and where they do exist, private equity tends to dominate over venture capital," said Anshuman Das, CEO of Longhouse. "That makes it unlikely for a VC firm to raise a very large fund, creating room for some partners to go independent, raise smaller \$50-100 million funds, and take a more measured approach where they are able to score exits."

"It won't be an easy journey for independents to raise capital, as reflected in how difficult it has been this year for several smaller and mid-sized firms to raise follow-on funds of \$100-200 million," he added.

Many investors who have opted to go solo are therefore expected to carve out niches by sector or stage, people said. With India's public

markets maturing and IPO timelines shortening, select companies, various strategies are being tested to differentiate

without competing directly with mega-funds. Even so, institutional LPs remain conservative.

"Pension funds, endowments and insurers will gravitate towards managers who

have run big funds before and navigated multiple cycles," said a Mumbai-based investment banker who works with startups and venture capital investors. "Partners with relatively limited fund management experience will find it very hard to raise institutional capital in the current environment." That dynamic explains why several first-time or spin-out funds are starting with smaller pools backed largely by entrepreneurs and family offices rather than global institutions. "We're entering a phase where reputation opens the door, but only a clear strategy and real differentiation will keep it open," one of the investors cited above said.

Lateral moves
The past year also saw significant lateral movement across firms, alongside operators and executives setting up new investment platforms. Haptik founder Aakrit Vaish and former Together Fund principal Pratyush Choudhury teamed up to launch Activate, an AI-focused fund sized at around \$75 million. The fund has raised capital from a long list of entrepreneurs and investors in their individual capacities, underscoring how difficult it remains for first-time managers to attract large institutional cheques at the outset.

Peak XV Partners, which saw three managing directors and several investment and operations executives exit during its latest fundraising, also made selective additions. The firm brought on Y Combinator principal Arnav Sahu as an investment partner in the US, tasking him with sourcing AI deals as competition for global AI exposure intensified.



5TH NATIONAL CONFERENCE OF CHIEF SECRETARIES

Chief Secy Meet Flags Skill Gaps, Low Education Levels in India's Workforce

With 73% workers having basic education, meet flags challenges ahead of 2030 peak workforce phase

Anubhuti Vishnoi

New Delhi: Seventy-three per cent of the employed in India have only "up to basic education", the employability rate among youngsters is stuck at 54.8%, even as Indian IT and engineering companies are reporting a nearly 63% 'talent shortage' and futuristic sectors await an adequately skilled workforce, data shared at the recently concluded 5th National Conference of Chief Secretaries and accessed by ET shows.

The three-day NCS (December 26-28), presided over by the Prime Minister, delved deep into aspects related to developing 'Human Capital for Viksit Bharat', and looming large was the question of the 'demographic dividend' — as India heads to peak working-age population in 2030 at 68.9% and is projected to hit 112 crore in 2047.

Recommendations held that education is key — starting with 100% literacy from the 81% now, significantly increasing female labour force participation from the current 31% and weaning labour off agriculture to formal skilling and



21st-century skills, besides a 'whole-of-the-government' and mission-mode approach.

However, the data on the current state of affairs shared at the meet is sobering. A key presentation made at the conference by the Education Ministry noted how years of schooling are a clear pointer to a country's overall productivity. India, with 13.37 years of schooling, is stuck at a labour productivity (in \$ GDP per hour worked) of 10.68. Russia, with 14.91 years of schooling, records a labour productivity of 44.31, while the US, with 15.92 years of schooling, reflects a labour productivity of 81.8. Similar to India, an emerging economy like Brazil reports a higher number of schooling years

at 15.79 years, which has taken it to a labour productivity of 22, the NCCS was informed.

Each additional year of schooling is said to lead to a 0.37% increase in GDP, as is evident when data from other countries is examined. It was suggested that if India is able to extend its expected years of schooling to 18 years, it will add approximately ₹6.12 lakh crore to the GDP — 1.85% higher than the current GDP.

The years of education apart, the more worrying metric is the small number of working-age persons (15-64 years) with higher levels of education. In India, over 73% of working persons — or three-fourths of workers — have basic to less than basic education levels: 26.6%

are at less than basic, while 47.7% have only basic education. About 11.9% of employees come with 'intermediate' educational levels, while just 13.8% have 'advanced' educational levels.

In contrast, Brazil has just 8% of its working population at less than basic levels and 18.4% at basic levels of education, while 47.5% of its employed persons have an intermediate level of education and 25.2% are at an advanced level. In developed economies, the US has 51% employees at advanced educational levels and 45.5% at intermediate levels, while Russia has 60.5% at intermediate educational levels and 35.5% at advanced levels, the presentations pointed out.

So, even though India's Employment Population Ratio (EPR) in 2023 is not so far off from the UK (59.7%), Germany (59.6%) and the USA (60.3%), it is the spread of its workforce that is of concern. It was explained at the meeting. While 15 crore workers joined the workforce between 2017-18 and 2023-24, as per government data, 40% are self-employed, 37.3% are helpers in household enterprises, only 18% are salaried and 4% are casual labour.

अधिकांश अतिवर्षा, राजस्थान राज्य कृषि विपणन बोर्ड, सप्ट 30 गीयुए-11
अल्पकालीन/पूर्ण ई-निविदा सूचना संख्या 09/2025-26 NIB No: AGM2526A0235
राज्य जोषण-द्वितीय, अक्षर एवं बीजविका के विभिन्न निर्माण कार्यों की निम्न सूचीएँ, द्वारा ऑनलाइन निविदा ई-प्रोकोरमेंट (www.eproc.rajasthan.gov.in) के माध्यम से कोर्ड एवं अन्य राजकीय विभागों में उपयुक्त श्रेणी में पंजीकृत संवेदकों से आमंत्रित की जाती है। निविदा से सम्बन्धित विस्तृत विवरण बोर्ड की वेबसाइट www.agriculture.rajasthan.gov.in/rsamb व www.sppp.rajasthan.gov.in पर भी देखा जा सकता है। (UBN No: AGM2526U0801127 to 1150)
का.सं.स/सी/25/16566

Govt. of Jharkhand Energy Department
Jharkhand Renewable Energy Development Agency (JREDA)
3rd Floor, S.L.D.C. Building, Kusai Colony, Doranda, Ranchi-834002, Ph.: 0651-2491161, Fax.: 0651-2491165, E-mail: info@jreda.com; Website: www.jreda.com

NIB CANCELLATION NOTICE

NIB NO.: 10/JREDA/SPP/PAL/25-26

It is to inform that due to non-feasibility of site, the NIB No.: 10/JREDA/SPP/PAL/25-26 for "Request for Proposal (RFP) for Design, Engineering, Procurement & Supply, Construction, Commissioning and Comprehensive Operation & Maintenance of Cumulative 09 MW (AC) Grid Connected Ground Mounted Solar Power Plant, for a period of 25 years on Government Land at Palamu District of Jharkhand" is hereby cancelled.

Reference PR No. is 359401. Sd/- Director, JREDA, Ranchi. PR 369637 Energy(25-26)#D

GUJARAT INTRUX LIMITED
Register Office : Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village : Shapur, Taluka : Kotda Sangani, District : Rajkot-360 024, Gujarat.
Phone No. 02827-252851, E-mail : cs@gujaratintrux.com, Website : www.gujaratintrux.com
CIN : L27100GJ1992PLC016917

(For the attention of Equity Shareholders of the Company)
Sub: Special Window for re-lodgment of transfer requests of Physical Shares

In accordance with SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2nd July, 2025, Shareholders of Gujarat Intrux Limited are hereby informed that a special Window has been opened for a period of six months, from July 7th, 2025 to January 6th, 2026 for re-lodgment of transfer deeds which were lodged prior to the deadline of April 01, 2019 and rejected/ returned/ not attended due to deficiency in the documents, process or otherwise.

Shareholders who wish to avail the opportunity, are requested to contact our registrar and share Transfer Agent (RTA) MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) at 5th Floor, 506 to 508, Amarnath Business Centre-1 (ABC-1), Ellis bridge, Ahmedabad, Gujarat, 380006. PH: 079 - 2646 5179, Mail: investor.helpdesk@in.mprms.mufg.com

For and on behalf of Gujarat Intrux Limited Sd/- Sagar Rajyaguru Company Secretary & Compliance Officer Place: Shapur/ Rajkot Date: 29/12/2025

JHARKHAND URBAN INFRASTRUCTURE DEVELOPMENT COMPANY LIMITED
(Govt. of Jharkhand Undertaking)
JUIDCO Bhawan, Kutchery Road, Ranchi-834001, Jharkhand. Ph.No.: +91-651-2225878, CIN: U45200JH2013SGC001752, e-mail: id-juidcolimited@gmail.com

Project Name: RFP for Selection of Consultant for Development of Integrated City Development Plans (ICDPs) for all 49 Urban Local Bodies of Jharkhand
NIT No.: JUIDCO/NIT/CDP/JH/2025- 676 PR No.: 365312 Tender ID: 2025 UDD 106398 1
This is for information of all the bidders that the following Corrigendum 6 for the subject tender is being published on the e-procurement website of Government of Jharkhand.
All the bidders are requested to kindly take into account the same before submission of their bid.

Sl. No.	Bid Document Ref.	Description	As per Corrigendum 5	As per Corrigendum 6
1.	NIT	Last Date & Time of submission of Bid, Tender Fee and EMD online	29.12.2025 at 17:00 Hrs	05.01.2026 at 17:00 Hrs
2.	NIT	Date & Time of Bid Opening	30.12.2025 at 17:00 Hrs	06.01.2026 at 17:00 Hrs

Note: Other terms and conditions remain unchanged. PR 369653 (Urban Development)25-26#D Sd/-Project Director (Technical)JUIDCO Ltd.

TENUGHAT VIDYUT NIGAM LIMITED (A GOVT. OF JHARKHAND UNDERTAKING)
CIN U40101JH1987SGC013153
ABD Area, Smart City Dhurwa, Ranchi-834004 TEL:9572825552

Letter No- 1329/2025-26 Dated- 26.12.2025

e-TENDER NOTICE

On behalf of Tenughat Vidyut Nigam Limited (TVNL), Ranchi, online tenders in two parts (Part-I, Technical & Commercial Bid and Part-II, Price-Bid) to be submitted in TVNL website only are invited from reputed, experienced and financially sound bidders for under mentioned work at TTPS, Lalpasia :-

Sl. No.	NIT No.	Description	Last date for purchase of Tender Document	Last date & time for receipt of Tender Paper	Date & time of opening of Part-I of Tender
01.	37 /C&I-1/P/ TVNL/RAN /25-26	Supply and commissioning of H2 Purity Analyzer set of Purity Analyzer for Unit #2 at TTPS, Lalpasia.	15.01.2026 up to 14.00 Hrs	16.01.2026 up to 14.00 Hrs.	16.01.2026 at 16.30 Hrs

The Bid document is to be submitted online through SAP-SRM, TVNL website webdispatcher.tvnl.in/srmpnd up to last date and time of bid submission. The tender document can be downloaded from our website www.tvnl.in Sd/- (NurulHoda) ESE (OS and C&M) PR 369554 Tenughat Vidyut Nigam Ltd.(25-26)#D

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B'desh's NCP Moves Ahead with Jamaat Alliance Despite Resistance Within Party

Dipanjay Chaudhury

New Delhi: The student-led National Citizen Party (NCP) in Bangladesh has reached an electoral alliance with the Jamaat-e-Islami.

In a Facebook post, Alam declined to be a "part of this NCP", as a rift in the party over the alliance issue yielded a memorandum signed by 30 of its senior leaders expressing their stance against the move and two ranking ones announcing their resignation. A section of the NCP leaders opposed the alliance with Jamaat over its role in the 1971 genocide and war crimes. Meanwhile, prominent NCP leader Neela Israfil has announced her decision to sever all ties with the party, citing a lack of justice and protection for women within the party.

According to sources, the NCP has reached an understanding with not just Jamaat-e-Islami but also other extremist groups such as Khela-