



**GUJARAT INTRUX LIMITED**  
STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

GIL/SEC/OCT/024/2018-19

25<sup>th</sup> OCT., 2018

To,  
**BSE LTD.**  
25<sup>th</sup> FLOOR, P. J. TOWER  
DALAL STREET,  
MUMBAI-400 001.

**SUB.: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON  
30.09.2018.**

Dear Sir/Madam,

With reference to above subject, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith Un-Audited Financial Results for the quarter & half year ended on 30<sup>th</sup> September, 2018 along with Limited Review Report thereon from Statutory Auditor, M/s Chandabhoy & Jassoobhoy, Chartered Accountants.

The Board of Directors of the Company at their meeting held on today has approved the same.

We will submit you copy of Newspaper Result Publication as soon as it will be published.

Attached Financial Results is also available at the website of the Company at [www.gujaratintrux.com/investorpage](http://www.gujaratintrux.com/investorpage).

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Your's sincerely,  
For **GUJARAT INTRUX LIMITED**

**DHIRAJ D. PAMBHAR**  
Managing Director  
(DIN - 00187371)



Encl.: As above.

REGD. OFFICE & WORKS  
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Village Shapar Pin-360 002  
RAJKOT (INDIA)  
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**GUJARAT INTRUX LIMITED**

CIN : L24129GJ1992PLC016917

Survey No.84/p., 17 KM Rajkot Gondal Road,

Village: Shapar, Dist: Rajkot-360 024.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30/09/2018****[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 30.09.2018	Three Months Ended on 30.06.2018	Corresponding Three Months ended in the previous year 30.09.2017	Year to date figures for current period ended on 30.09.2018	Preceding Year to date figures for period ended on 30.09.2017	Previous Accounting Year ended previous year 31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	1,076.50	871.51	764.18	1,948.01	1,404.72	3,538.56
2. Other Income	18.92	24.90	24.46	43.82	48.49	83.59
3. <b>Total Revenue (1+2)</b>	<b>1,095.42</b>	<b>896.41</b>	<b>788.64</b>	<b>1,991.83</b>	<b>1,453.21</b>	<b>3,622.15</b>
4. <b>Expenses</b>						
Cost of Materials consumed	449.22	329.37	374.85	778.59	723.57	1,684.92
Purchase of stock-in-trade	1.46	6.05	-	7.51	4.27	89.88
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	73.13	21.01	(79.80)	94.14	(100.38)	(25.86)
Employees benefits expenses	135.03	115.68	116.99	250.71	211.30	477.55
Finance Cost	4.29	1.29	3.37	5.58	5.85	26.34
Depreciation and Amortisation expense	27.15	26.36	26.65	53.51	50.26	103.67
Other Expenses	227.19	192.81	165.98	420.00	310.38	779.05
<b>Total Expenses</b>	<b>917.47</b>	<b>692.57</b>	<b>608.04</b>	<b>1,610.04</b>	<b>1,205.25</b>	<b>3,135.55</b>
5. <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>177.95</b>	<b>203.84</b>	<b>180.60</b>	<b>381.79</b>	<b>247.96</b>	<b>486.60</b>
6. Exceptional Items	-	-	-	-	-	-
7. <b>Profit before extraordinary items and tax (5 - 6)</b>	<b>177.95</b>	<b>203.84</b>	<b>180.60</b>	<b>381.79</b>	<b>247.96</b>	<b>486.60</b>
8. Extraordinary items	-	-	0.39	-	0.39	-
9. <b>Profit before tax (7- 8)</b>	<b>177.95</b>	<b>203.84</b>	<b>180.21</b>	<b>381.79</b>	<b>247.57</b>	<b>486.60</b>
10. Tax Expenses	50.16	50.82	58.65	100.98	79.19	143.11
11. <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>	<b>127.79</b>	<b>153.02</b>	<b>121.56</b>	<b>280.81</b>	<b>168.38</b>	<b>343.49</b>
12. <b>Profit/(Loss) from discontinuing operations</b>	-	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-	-
14. <b>Profit/(Loss) from Discontinuing operations (after tax) (12-13)</b>	-	-	-	-	-	-
15. <b>Profit/(Loss) for the period (11 + 14)</b>	<b>127.79</b>	<b>153.02</b>	<b>121.56</b>	<b>280.81</b>	<b>168.38</b>	<b>343.49</b>
16. Other comprehensive income net of taxes	-	-	-	-	-	1.75
17. <b>Total comprehensive income for the period (15+16)</b>	<b>127.79</b>	<b>153.02</b>	<b>121.56</b>	<b>280.81</b>	<b>168.38</b>	<b>345.24</b>
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53	343.53
19.i Earning Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (not annualised except last column)						
(a) Basic	3.72	4.45	3.54	8.17	4.90	10.05
(b) Diluted	3.72	4.45	3.54	8.17	4.90	10.05
20.ii Earning Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (not annualised except last column)						
(a) Basic	3.72	4.45	3.54	8.17	4.90	10.05
(b) Diluted	3.72	4.45	3.54	8.17	4.90	10.05

**Notes :**

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 22nd October, 2018 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and half year ended on September 30, 2018 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter and half year ended 30th September, 2018.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.



6) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on 30th September, 2018.

PARTICULARS	(Rs in lakhs)	
	AS AT 30.09.18 UN-AUDITED	AS AT 31.03.18 AUDITED
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	1158.84	1103.72
(b) Capital work-in-progress	11.73	2.54
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	33.10	32.87
<b>Non-current financial assets</b>		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	48.22	43.16
<b>Total non-current assets</b>	<b>1251.89</b>	<b>1182.29</b>
<b>2. Current assets</b>		
(a) Inventories	832.49	975.10
<b>Current financial asset</b>		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	896.21	723.23
(d) Cash and cash equivalents	59.01	119.72
(e) Bank balance other than cash and cash equivalents	1149.75	797.93
(f) Loans, current	15.85	4.80
(g) Other current financial assets	9.44	22.73
(h) Current tax assets (net)	24.02	39.03
(i) Other current assets	596.12	596.10
<b>Total non-current assets</b>	<b>3582.89</b>	<b>3278.64</b>
<b>Total assets</b>	<b>4834.78</b>	<b>4460.93</b>
<b>B. Equity and liabilities</b>		
<b>1. Equity</b>		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	3954.49	3735.80
<b>Total Equity</b>	<b>4298.02</b>	<b>4079.33</b>
<b>2. Liabilities</b>		
<b>Non-current financial liabilities</b>		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	6.78	5.03
<b>Non-current liabilities</b>		
(d) Provisions, non-current	20.56	20.56
(e) Deferred tax liabilities (net)	77.37	77.37
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
<b>Total non-current liabilities</b>	<b>104.71</b>	<b>102.96</b>
<b>3. Current liabilities</b>		
<b>Current financial liabilities</b>		
(a) Borrowings, current	0.00	0.00
(b) Trade payables, current	381.28	241.80
(c) Other current financial liabilities	0.00	0.00
<b>Other Current liabilities</b>		
(e) Other current liabilities	21.64	12.83
(f) Provisions, current	29.13	24.01
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
<b>Total current liabilities</b>	<b>432.05</b>	<b>278.64</b>
<b>Total liabilities</b>	<b>536.76</b>	<b>381.60</b>
<b>Total equity and liabilities</b>	<b>4834.78</b>	<b>4460.93</b>

PLACE :- SHAPAR (Dist. RAJKOT)  
DATE :- 25.10.2018



FOR AND ON BEHALF OF THE BOARD  
OF GUJARAT INTRUX LIMITED

  
DHIRAJ D. PAMBHAR  
MANAGING DIRECTOR  
DIN :- 00187371

# CHANDABHOY & JASSOOBHOY

## CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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### Limited review report

Review report to :  
The Board of Directors  
Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Intrux Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> September, 2017 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



**Partner**

**Chartered Accountants**

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 25<sup>th</sup> October, 2018





**GUJARAT INTRUX LIMITED**  
STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE  
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS), 2015**

We, **Mr. Dhiraj D. Pambhar**, Managing Director & **Mr. Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Unaudited Financial results of quarter & half year ended on 30<sup>th</sup> September, 2018 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)  
Date : 25<sup>th</sup> October, 2018

**Mr. D. D. Pambhar**  
Managing Director & C.E.O.  
DIN : 00187371



**Mr. S. J. Vagadia**  
Chief Financial Officer

