



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/MAY/001/2019-20

14th MAY, 2019

To,
BOMBAY STOCK EXCHANGE LTD.
25th FLOOR, P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 14th MAY, 2019

REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & 2018.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 14th May, 2019 that commenced at 11:30 AM and concluded at 01:20 PM Inter-alia has:

1. Considered and approved Audited Financial Results for the quarter and year ended on 31st March, 2019 along with Audit Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Chandabhoy & Jassobhoy, have not expressed any modified opinion(s) in their audit report pertaining to the audited financial results for the Quarter and Year ended 31st March, 2019. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Board of Directors have Recommended Final Dividend @20% being an amount equivalent to Rs. 2/- per share on the equity share of Rs. 10/- each for the financial year 2018-19, for the consideration and approval of Shareholder at ensuing Annual General Meeting.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Your's sincerely,

For **GUJARAT INTRUX LIMITED**

DHIRAJ D. PAMBHAR

Managing Director
(DIN - 00187371)

Encl.: As above.



REGD. OFFICE & WORKS
Survey No. 84/P
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Village Shapar Pin-360 002
RAJKOT (INDIA)
CIN No. L24129GJ1992PLC016917

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**GUJARAT INTRUX LIMITED**

CIN : L24129GJ1992PLC016917
 Survey No.84/p., 17 KM Rajkot Gondal Road,
 Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31/03/2019**[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 31.03.2019	Three Months Ended on 31.12.2018	Corresponding Three Months ended in the previous year 31.03.2018	Year to date figures for current period ended on 31.03.2019	Previous Year ended 31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations	1,269.72	760.42	1,217.15	3,978.15	3,538.56
2. Other Income	21.73	18.82	24.26	84.37	83.59
3. Total Revenue (1+2)	1,291.45	779.24	1,241.41	4,062.52	3,622.15
4. Expenses					
Cost of Materials consumed	785.95	393.32	504.85	1,957.86	1,684.92
Purchase of stock-in-trade	42.42	9.27	85.61	59.20	89.88
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	(105.75)	(40.37)	103.99	(51.98)	(25.86)
Employees benefits expenses	186.65	138.98	143.60	576.34	477.55
Finance Cost	3.13	1.20	17.19	9.91	26.34
Depreciation and Amortisation expense	28.83	27.76	27.04	110.10	103.67
Other Expenses	208.94	161.42	271.62	790.36	779.05
Total Expenses	1,150.17	691.58	1,153.90	3,451.79	3,135.55
5. Profit before exceptional and extraordinary items and tax (3 - 4)	141.28	87.66	87.51	610.73	486.60
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	141.28	87.66	87.51	610.73	486.60
8. Extraordinary items	-	-	(0.39)	-	-
9. Profit before tax (7- 8)	141.28	87.66	87.90	610.73	486.60
10. Tax Expenses	41.11	27.79	36.36	169.88	143.11
11. Profit/(Loss) for the period from continuing operations (9 - 10)	100.17	59.87	51.54	440.85	343.49
12. Profit/(Loss) from discontinuing operations	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	100.17	59.87	51.54	440.85	343.49
16. Other comprehensive income net of taxes	(0.39)	-	1.75	(0.39)	1.75
17. Total comprehensive income for the period (15+16)	99.78	59.87	53.29	440.46	345.24
18. Paid-up equity share capital(Face Value of Rs.10/-Per Share)	343.53	343.53	343.53	343.53	343.53
19.i Earning Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last two column)					
(a) Basic	2.90	1.74	1.55	12.82	10.05
(b) Diluted	2.90	1.74	1.55	12.82	10.05
ii Earning Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last two column)					
(a) Basic	2.90	1.74	1.55	12.82	10.05
(b) Diluted	2.90	1.74	1.55	12.82	10.05

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments". The Company operates in one segment only i.e. "Manufacturing of Steel, Non - Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non - Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Audited Financial Results were reviewed by the Audit Committee at meeting held on 14th May, 2019 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter and year ended on March 31, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.




5) Disclosure of standalone assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31st MARCH, 2019.

PARTICULARS	(Rs in lakhs)	
	AS AT 31.03.19 AUDITED	AS AT 31.03.18 AUDITED
A. Assets		
1. Non-current assets		
(a) Property, plant and equipment	1189.02	1103.72
(b) Capital work-in-progress	0.00	2.54
(c) Investment property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other intangible assets	35.77	32.87
Non-current financial assets		
(f) Non-current investments	0.00	0.00
(g) Trade receivables, non-current	0.00	0.00
(h) Loans, non-current	0.00	0.00
(i) Other non-current financial assets	0.00	0.00
(j) Deferred tax assets (net)	0.00	0.00
(k) Other non-current assets	49.25	43.16
Total non-current assets	1274.04	1182.29
2. Current assets		
(a) Inventories	1077.44	975.10
Current financial asset		
(b) Current investments	0.00	0.00
(c) Trade receivables, current	999.96	723.23
(d) Cash and cash equivalents	50.52	119.72
(e) Bank balance other than cash and cash equivalents	1074.82	797.93
(f) Loans, current	14.13	4.80
(g) Other current financial assets	33.40	22.73
(h) Current tax assets (net)	43.08	39.03
(i) Other current assets	619.15	596.10
Total non-current assets	3912.50	3278.64
Total assets	5186.54	4460.93
B. Equity and liabilities		
1. Equity		
(a) Equity share capital	343.53	343.53
(b) Other equity - (Reserves)	4114.14	3735.80
Total Equity	4457.67	4079.33
2. Liabilities		
Non-current financial liabilities		
(a) Borrowings, non-current	0.00	0.00
(b) Trade payables, non-current	0.00	0.00
(c) Other non-current financial liabilities	9.48	5.03
Non-current liabilities		
(d) Provisions, non-current	27.44	20.56
(e) Deferred tax liabilities (net)	83.10	77.37
(f) Deferred government grants, Non-current	0.00	0.00
(g) Other non-current liabilities	0.00	0.00
Total non-current liabilities	120.02	102.96
3. Current liabilities		
Current financial liabilities		
(a) Borrowings, current	0.00	0.00
(b) Trade payables, current	561.73	241.80
(c) Other current financial liabilities	0.00	0.00
Other Current liabilities		
(e) Other current liabilities	17.70	12.83
(f) Provisions, current	29.42	24.01
(g) Current tax liabilities (Net)	0.00	0.00
(h) Deferred government grants, Current	0.00	0.00
Total current liabilities	608.85	278.64
Total liabilities	728.87	381.60
Total equity and liabilities	5186.54	4460.93

PLACE :- SHAPAR (Dist. RAJKOT)
DATE :- 14.05.2019



FOR AND ON BEHALF OF THE BOARD
OF GUJARAT INTRUX LIMITED


DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN :- 00187371

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF GUJARAT INTRUX LIMITED

We have audited the quarterly financial results of Gujarat Intrux Limited for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Place : Ahmedabad
Date : 14th May, 2019

For Chandabhoi & Jassoobhoi

N. S. Shah

Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648





GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), 2015**

We, **Shri Dhiraj D. Pambhar**, Managing Director & **Shri Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Audited Financial results of quarter and year ended on 31st March, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)
Date : 14th May, 2019

Shri D. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Shri S. J. Vagadia
Chief Financial Officer

