



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/JAN/024/2019-20

23rd January, 2020

To,
BSE LIMITED
25th FLOOR, P. J. TOWER, DALAL STREET,
MUMBAI-400 001.

SUB.: OUTCOME OF THE BOARD MEETING HELD ON 23rd JANUARY, 2020
REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 as amended.

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 23rd January, 2020 Inter-alia has:

1. Considered and approved Unaudited Financial Results for the quarter ended on 31st December, 2019 along with Limited Review Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Chandabhoy & Jassobhoy, have not expressed any modified opinion(s) in their audit report pertaining to the Unaudited financial results for the Quarter ended 31st December, 2019. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Board Meeting was commenced at 11:00 AM and concluded at 12:30 PM.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

DHIRAJ D. PAMBHAR
Managing Director
(DIN - 00187371)



Encl.: As above.

REGD. OFFICE & WORKS :
Survey No. 84/P,
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RAJKOT (INDIA)

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CIN No. L27100GJ1992PLC016917

**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917
 Survey No.84/p., 17 KM Rajkot Gondal Road,
 Village: Shapar, Dist: Rajkot-360 024.

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2019

| Particulars | [RUPEES IN LAKHS] | | | | | |
|---|----------------------------------|----------------------------------|--|---|---|--------------------------------|
| | Three Months Ended on 31.12.2019 | Three Months Ended on 30.09.2019 | Corresponding Three Months ended in the previous year 31.12.2018 | Year to date figures for current period ended on 31.12.2019 | Preceding year to date figures for period ended on 31.12.2018 | Previous Year ended 31.03.2019 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. Revenue from operations | 1,277.04 | 1,160.20 | 760.42 | 3,587.15 | 2,708.43 | 3,978.15 |
| 2. Other Income | 19.46 | 17.95 | 18.82 | 54.12 | 62.64 | 84.37 |
| 3. Total Revenue (1+2) | 1,296.50 | 1,178.15 | 779.24 | 3,641.27 | 2,771.07 | 4,062.52 |
| 4. Expenses | | | | | | |
| Cost of Materials consumed | 674.87 | 680.25 | 393.32 | 1,892.50 | 1,171.91 | 1,957.86 |
| Purchase of stock-in-trade | 3.04 | 9.35 | 9.27 | 24.77 | 16.78 | 59.20 |
| Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade | (24.00) | (48.95) | (40.37) | (36.27) | 53.77 | (51.98) |
| Employees benefits expenses | 190.10 | 180.90 | 138.98 | 541.35 | 389.69 | 576.34 |
| Finance Cost | 2.52 | 1.26 | 1.20 | 6.71 | 6.78 | 9.91 |
| Depreciation and Amortisation expense | 30.69 | 29.71 | 27.76 | 88.78 | 81.27 | 110.10 |
| Other Expenses | 188.29 | 190.70 | 161.42 | 560.85 | 581.42 | 790.36 |
| Total Expenses | 1,065.51 | 1,043.22 | 691.58 | 3,078.69 | 2,301.62 | 3,451.79 |
| 5. Profit before exceptional and extraordinary items and tax (3 - 4) | 230.99 | 134.93 | 87.66 | 562.58 | 469.45 | 610.73 |
| 6. Exceptional items | - | - | - | - | - | - |
| 7. Profit before extraordinary items and tax (5 - 6) | 230.99 | 134.93 | 87.66 | 562.58 | 469.45 | 610.73 |
| 8. Extraordinary items | - | - | - | - | - | - |
| 9. Profit before tax (7 - 8) | 230.99 | 134.93 | 87.66 | 562.58 | 469.45 | 610.73 |
| 10. Tax Expenses | 52.21 | 23.83 | 27.79 | 128.35 | 128.77 | 169.88 |
| 11. Profit/(Loss) for the period from continuing operations (9 - 10) | 178.78 | 111.10 | 59.87 | 434.23 | 340.68 | 440.85 |
| 12. Profit/(Loss) from discontinuing operations | - | - | - | - | - | - |
| 13. Tax expense of discontinuing operations | - | - | - | - | - | - |
| 14. Profit/(Loss) from Discontinuing operations (after tax) (12-13) | - | - | - | - | - | - |
| 15. Profit/(Loss) for the period (11 + 14) | 178.78 | 111.10 | 59.87 | 434.23 | 340.68 | 440.85 |
| 16. Other comprehensive income net of taxes | - | - | - | - | - | (0.39) |
| 17. Total comprehensive income for the period (15+16) | 178.78 | 111.10 | 59.87 | 434.23 | 340.68 | 440.46 |
| 18. Paid-up equity share capital(Face Value of Rs.10/-Per Share) | 343.53 | 343.53 | 343.53 | 343.53 | 343.53 | 343.53 |
| 19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last column) | | | | | | |
| (a) Basic | 5.20 | 3.23 | 1.74 | 12.64 | 9.92 | 12.82 |
| (b) Diluted | 5.20 | 3.23 | 1.74 | 12.64 | 9.92 | 12.82 |
| ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last column) | | | | | | |
| (a) Basic | 5.20 | 3.23 | 1.74 | 12.64 | 9.92 | 12.82 |
| (b) Diluted | 5.20 | 3.23 | 1.74 | 12.64 | 9.92 | 12.82 |

Notes :

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non-Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 23rd Jan, 2020 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on December 31, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended December 31, 2019.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.

PLACE :- SHAPAR (Dist. RAJKOT)
 DATE :- 23.01.2020



FOR AND ON BEHALF OF THE BOARD
 OF GUJARAT INTRUX LIMITED

DHIRAJ D. PAMBHAR
 MANAGING DIRECTOR
 DIN :- 00187371

CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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Limited review report

Review report to :
The Board of Directors
Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Intrux Limited** ("the Company") for the quarter ended 31st December, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2018 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Chandabhoy & Jassoobhoy



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Partner

Chartered Accountants

Membership No. 100932

Firm Regn. No. 101648W

Place : Ahmedabad

Date : 23rd January, 2020

UDIN: 20100932AAAAAM8813



GUJARAT INTRUX LIMITED

STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS), 2015**

We, **Mr. Dhiraj D. Pambhar**, Managing Director & **Mr. Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Unaudited Financial results of quarter ended on 31st December, 2019 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)

Date : 23rd January, 2020

Mr. Dhiraj. D. Pambhar
Managing Director & C.E.O.
DIN : 00187371



Mr. Sanjay J. Vagadia
Chief Financial Officer

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