

GIL/SEC/JULY/027/2020-21



**GUJARAT INTRUX LIMITED**  
STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

To,  
**BSE LIMITED**  
25<sup>th</sup> FLOOR, P. J. TOWER, DALAL STREET,  
MUMBAI-400 001.

28<sup>th</sup> JULY, 2020

**SUB.: OUTCOME OF THE BOARD MEETING HELD ON 28<sup>th</sup> JULY, 2020**  
**REF.: REGULATION 33, 30 (Schedule III (PART A) AND OTHER APPLICABLE REGULATIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 & amendments thereto.**

Dear Sir/Madam,

This is to inform you that, the Board of Directors of the Company at their meeting held on 28<sup>th</sup> July, 2020 on Tuesday that commenced at 11:00AM and concluded at 12:45PM Inter-alia has:

1. Considered and approved Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2020 along with Limited Review Report thereon from Statutory Auditor, M/s. Chandabhoy & Jassobhoy, Chartered Accountants.  
Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Chandabhoy & Jassobhoy, have not expressed any modified opinion(s) in their Limited Review Report pertaining to the Unaudited financial results for the Quarter ended 30<sup>th</sup> June, 2020. Further, Declaration in this regard is attached along with certification as required by Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Board of Directors has Reappointed Mr. Dhiraj D. Pambhar (DIN-00187371) as Managing Director of the Company for the further period of 5 years commencing from 1<sup>st</sup> November, 2020 and up to 31<sup>st</sup> October, 2025 at a remuneration of Rs. 6,75,000 per month in accordance with the Schedule V of the Companies Act, 2013, subject to approval of the members at ensuing General Meeting.
3. Board of Director has appointed Mr. Kalpesh P. Rachchh , Proprietor of M/s. K.P. RACHCHH & CO., Practicing Company Secretary from Rajkot, to scrutinize the e-voting/voting process on the Resolutions to be passed at 28<sup>th</sup> Annual General Meeting of the Company.

Kindly take the same in your record and acknowledge the receipt of the same.

Thank you.

Yours sincerely,

For **GUJARAT INTRUX LIMITED**

**DHIRAJ D. PAMBHAR**

Managing Director  
(DIN - 00187371)

Encl.: As above.



**GUJARAT INTRUX LIMITED**

CIN : L27100GJ1992PLC016917  
 Survey No.84/p., 17 KM Rajkot Gondal Road,  
 Village: Shapar, Dist: Rajkot-360 024.

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30/06/2020****[RUPEES IN LAKHS]**

Particulars	Three Months Ended on 30.06.2020	Three Months Ended on 31.03.2020	Corresponding Three Months ended in the previous year 30.06.2019	Year to date figures for current period ended on 31.03.2020
	Unaudited	Audited	Unaudited	Audited
1. Revenue from operations	692.17	1,207.43	1,149.91	4,794.58
2. Other income	18.43	20.83	16.71	74.95
3. Total Revenue (1+2)	710.60	1,228.26	1,166.62	4,869.53
4. Expenses				
Cost of Materials consumed	266.44	665.68	537.38	2,558.18
Purchase of stock-in-trade	0.68	2.33	12.38	27.10
Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade	42.96	79.00	36.68	42.73
Employees benefits expenses	151.31	202.83	170.35	744.18
Finance Cost	1.49	4.15	2.93	10.86
Depreciation and Amortisation expense	31.48	32.52	28.38	121.30
Other Expenses	86.23	181.37	181.86	742.22
Total Expenses	580.59	1,167.88	969.96	4,246.57
5. Profit before exceptional and extraordinary items and tax (3 - 4)	130.01	60.38	196.66	622.96
6. Exceptional Items	-	-	-	-
7. Profit before extraordinary items and tax (5 - 6)	130.01	60.38	196.66	622.96
8. Extraordinary items	-	-	-	-
9. Profit before tax (7- 8)	130.01	60.38	196.66	622.96
10. Tax Expenses	29.48	16.61	52.31	144.96
11. Profit/(Loss) for the period from continuing operations (9 - 10)	100.53	43.77	144.35	478.00
12. Profit/(Loss) from discontinuing operations	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-
14. Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15. Profit/(Loss) for the period (11 + 14)	100.53	43.77	144.35	478.00
16. Other comprehensive income net of taxes	-	(3.52)	-	(3.52)
17. Total comprehensive income for the period (15+16)	100.53	40.25	144.35	474.48
18. Paid-up equity share capital(Face Value of Rs. 10/-Per Share)	343.53	343.53	343.53	343.53
19.i Earing Per Share(EPS) (before extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	2.93	1.17	4.20	13.81
(b) Diluted	2.93	1.17	4.20	13.81
ii Earing Per Share(EPS) (after extraordinary items) (Of Rs. 10/- each) (Not annualised except last coloumn)				
(a) Basic	2.93	1.17	4.20	13.81
(b) Diluted	2.93	1.17	4.20	13.81

**Notes :**

- The Chairman and Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, " Operating Segments". The Company operates in one segment only i.e. " Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". The CODM evaluates performance of the Company based on revenue and operating income from "Manufacturing of Steel, Non – Alloys Steel and Alloys Steel Casting". Accordingly, segment information has not been separately disclosed.
- The above mentioned Unaudited Financial Results were reviewed by the Audit Committee at meeting held on 28th July, 2020 and subsequently approved by the Board of Directors.
- The aforesaid Financial Results for the quarter ended on June 30, 2020 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous period's figures have been regrouped/rearranged wherever necessary, to confirm to the current period's classification.
- The Statutory Auditors have carried out limited review of the above Financial Results for the quarter ended 30th June, 2020.
- The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. does not foresee any material impact on liquidity and assumption of going concern. The Company is facing human resource problems and also facing problem of catering demand from the market as covid-19 pandemic slowed down the overall demand. Further, impact of these is likely to be experienced in the next quarter too and we expect these will be recovered soon. Production functions are going smoothly with optimum human resource available. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.

PLACE :- SHAPAR (Dist. RAJKOT)  
 DATE :- 28.07.2020



FOR AND ON BEHALF OF THE BOARD  
 OF GUJARAT INTRUX LIMITED

DHIRAJ D. PAMBHAR  
 MANAGING DIRECTOR  
 DIN :- 00187371

# CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH  
CA RAHUL G. DIVAN  
CA NIMAI G. SHAH

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## Limited review report

Review report to :

The Board of Directors

Gujarat Intrux Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Intrux Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.



CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 30<sup>th</sup> June, 2019 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

**For Chandabhoy & Jassoobhoy**



**Partner**

**Chartered Accountants**

Membership No. 100932

Firm Regn. No. 101648W

UDIN: 20100932AAAA DN3624

Place : Ahmedabad

Date : 28<sup>th</sup> July, 2020





**GUJARAT INTRUX LIMITED**

STEEL AND ALLOY STEEL  
CASTING MANUFACTURERS

**CERTIFICATION BY CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER OF THE  
COMPANY UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE  
REQUIREMENTS), 2015**

We, **Mr. Dhiraj D. Pambhar**, Managing Director & **Mr. Sanjay J. Vagadia**, Chief Financial Officer of Gujarat Intrux Limited(the Company), hereby certify to the Board that:

Unaudited Financial results of quarter ended on 30<sup>th</sup> June, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Place : Shapar (Dist. : Rajkot)

Date : 28<sup>th</sup> July, 2020

**Mr. D. D. Pambhar**  
Managing Director  
DIN : 00187371



**Mr. S. J. Vagadia**  
Chief Financial Officer

